



FUND

## (APPLICATION GUIDELINES)

**TITLE:**

**NAME:**

Please do not exceed 3 pages of text.

### **Elevator Pitch**

[In three sentences or fewer, briefly summarize the opportunity and approach]

### **Opportunity**

[Provide a brief overview of the problem you propose to solve. What is the potential societal, academic and market impact? What is the customer "pain" that you are attempting to address? Concrete market data is encouraged. This should be understandable and compelling by someone not skilled in the art.]

### **Proposed Approach**

[Briefly describe the proposed project and how it addresses the problem. This should be a high level description that can be understood by someone only moderately familiar with the field. Clarify the current status of the innovation and any related intellectual property. Emphasize the *benefits* and *novelty* of the project, with respect to the team's prior work, prior art, and current approaches (even if the approaches are not technically similar). Graphics are encouraged.]

### **Commercialization**

[What do you envision to be the key next step to making impact with this innovation (e.g., sponsored research support, licensing, venture financing)? What is the time frame? Describe both the technical and market uncertainty as well as the risks that might be preventing this idea from proceeding along that path. How would Biocant Ventures funding adequately reduce the uncertainty to advance the project to the key next step?

### **Deliverables**

[Briefly describe your research strategy. List the expected deliverables that you propose to achieve *within the proposed time line of the grant* and at the end of the project – code, prototype, data proving feasibility, etc.]

### **Team and Collaborations**

[List team members and collaborators and describe their roles in the project. Note: Collaborations are not required, but are welcome. Comment on the potential IP ownership implications of this collaboration. Please disclose financial interest or affiliation (if any) that investigators have with collaborators. Have any of the team members established a start-up related to the work? Identify any potential conflicts of interest and how they will be managed.]

### **Resources and Budget**

[Approximately what resources (people, equipment) do you require to complete the project?